

[REPUBLIC ACT NO. 10922, July 22, 2016]

AN ACT DECLARING THE SECOND WEEK OF NOVEMBER OF EVERY YEAR AS ECONOMIC AND FINANCIAL LITERACY WEEK

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. *Title.* – This Act shall be known as the "Economic and Financial Literacy Act".

SEC. 2. *Declaration of Policy.* – It is declared the policy of the State to develop national consciousness on economic and financial literacy by declaring the second week of November of every year as "Economic and Financial Literacy Week". The State recognizes the growth potential of the country through a financially literate people who make sound financial decisions, mobilize savings, and contribute ideas on improving economic and financial policies and programs.

SEC. 3. *Participating Government Agencies.* – To ensure meaningful observance of the Economic and Financial Literacy Week as herein declared, the National Economic and Development Authority (NEDA) shall lead the participation of government agencies and instrumentalities during the Economic and Financial Literacy Week. As the lead agency, the NEDA shall plan, initiate, execute, and encourage knowledge-expanding activities on economic and financial literacy which may be adopted by government agencies and instrumentalities, including local government units (LGUs), government-owned and -controlled corporations (GOCCs) and educational institutions.

The NEDA shall convene for the purpose the relevant agencies, to include the Bangko Sentral ng Pilipinas (BSP), the Department of Finance (DOF), the Department of Education (DepED), the Commission on Higher Education (CHED), the National Youth Commission (NYC), and the Department of the Interior and Local Government (DILG).

All heads of government agencies and instrumentalities, including LGUs, GOCCs, and those identified by the NEDA as relevant agencies, are hereby directed to collaborate and cooperate with the lead agency in advocating and implementing activities to celebrate the Economic and Financial Literacy Week.

SEC. 4. *Economic and Financial Literacy of Students and the Youth.* – To improve the economic and financial literacy of students and the youth, all public and private elementary and secondary schools under the DepED, the state and private colleges and universities under the CHED, the Technical Education and Skills Development Authority (TESDA), and the NYC, in coordination with the NEDA, are hereby mandated to conduct consciousness-raising and knowledge-expanding activities on