[PRESIDENTIAL DECREE NO. 3[*], September 26, 1972]

APPROPRIATING FUNDS FOR PUBLIC WORKS INVOLVING REHABILITATION AND CAPITAL DEVELOPMENT, SYNCHRONIZING THE SAME WITH PREVIOUS PUBLIC WORKS APPROPRIATIONS.

WHEREAS, the rehabilitation and reconstruction of damaged infrastructure facilities due to the recent calamities is a primordial duty of the Government, to bring about normality in the economic and social activities of the people;

WHEREAS, in addition to rehabilitation and reconstruction, development efforts must be carried on with even greater effect, to avoid economic stagnation;

WHEREAS, the implementation of the rehabilitation and reconstruction and the undertaking of other development projects would require the availment of financial assistance preferred by international lending institutions and other governments;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers in me vested by the Constitution as Commander-in-Chief of the Armed Forces of the Philippines, and pursuant to Proclamation No. 1081, dated September 21, 1972, and General Order No. 1, dated September 22, 1972, as amended, and for sustained development of the economy, do hereby issue this Decree.

For this purpose, the attached appropriations measure is hereby adopted and decreed as part of the law of the land.

Done in the City of Manila, this 26th day of September, in the year of Our Lord, nineteen hundred and seventy-two.

(Sgd.) FERDINAND E. MARCOS

President Republic of the Philippines

[*] Amended by Presidential Decree No. 47.





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