[PRESIDENTIAL DECREE NO. 274, August 18, 1973]

PERTAINING TO THE PRESERVATION, BEAUTIFICATION, IMPROVEMENT AND GAINFUL UTILIZATION OF THE PASIG RIVER, PROVIDING FOR THE REGULATION AND CONTROL OF POLLUTION OF THE RIVER AND ITS BANKS IN ORDER TO ENHANCE ITS DEVELOPMENT, THEREBY MAXIMIZING ITS UTILIZATION FOR SOCIO-ECONOMIC PURPOSES.

WHEREAS, it has become imperative to prevent the further deterioration of the Pasig River which has resulted due to the indiscriminate disposal of wastes into the river, due to the lack of proper maintenance and due to the inadequacy of systems of control over the use of the waterways of the river:

WHEREAS, the innate beauty and aesthetic qualities of the Pasig River and its banks remain overshadowed and consequently untapped on account of the continued existence of obstructions and eyesores right along the river and its banks;

WHEREAS, by bringing out its natural and potential beauty through the cleansing of its waters of the clutters of wastes and debris likewise by ridding it of the pollutants that surround it, the Pasig River could become a major tourist attraction, providing a significant source of foreign exchange earnings for the country;

WHEREAS, the Pasig River holds a strong influence on the socio-economic development of the areas around it and that to date this recognized potential has not yet been tapped; and

WHEREAS, the current thrusts of development point to the need to tap the talent resources of the river by improving the carrying characteristics of its waterways and properly controlling its use as drainage and navigational channel to make it a major thoroughfare for maritime transport;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the authority vested in me as Commander-in-Chief of all the Armed Forces of the Philippines and pursuant to Proclamation No. 1081, dated September 21, 1972, as amended, do hereby order and decree:

SECTION 1. The Immediate Implementation of the Pasig River Development Program. — This shall be a joint undertaking of the public and private sectors for the primary purpose of developing the Pasig River and its environs within a minimum period of three years to achieve maximum social, economic, and environmental benefits. The developments shall include projects along public works activities like drainage, navigation, tourism, and recreational activities, low and medium cost housing, parks, small-scale industries, and land easements along the river banks.

- **SEC. 2.** *Incentives to be Granted.* In order to effect the accelerated, complete and successful implementation of the program and the attainment of its objectives, the following incentives are hereby *provided*:
 - a. To those industries undertaking the necessary measures to control pollution in the area and to those agencies involved in low and medium cost housing, parks, small-scale industries and land easements along the river banks, all