

# [ **PRESIDENTIAL DECREE NO. 88, January 03, 1973** ]

## **AMENDING THE EFFECTIVITY DATE OF SECTION 5 OF PRESIDENTIAL DECREE NO. 69, PARTICULARLY SECTION 137 OF THE NATIONAL INTERNAL REVENUE CODE AFFECTING SPECIFIC TAX ON CIGARS AND CIGARETTES:**

**HEREAS**, Presidential Decree No. 69, amending certain sections of the National Internal Revenue Code was promulgated on November 24, 1972;

**WHEREAS**, the amendment imposing new rates on specific tax on cigarettes effective January 1, 1973, carries with it certain provisions requiring the printing of the approved maximum retail price on every package of cigarettes;

**WHEREAS**, said new requirement will pose undue hardships and difficulty on the cigarette manufacturers in order to be able to comply therewith and at the same time, the Bureau of Internal Revenue would encounter similar difficulties in having the new strip stamps printed abroad and even locally by the Bureau of Printing, now saddled with the printing jobs in connection with the coming plebiscite;

**NOW, THEREFORE, I, FERDINAND E. MARCOS**, President of the Philippines, by virtue of the powers in me vested by the Constitution as Commander-in-Chief of all the Armed Forces of the Philippines and pursuant to Proclamation No. 1081, dated September 21, 1972, and General Order No. 1, dated September 22, 1972, do hereby reset the effectivity of Section 137 of the National Internal Revenue Code as amended by Presidential Decree No. 69, from January 1, 1973 to March I 1973.

Done in the City of Manila, this 3rd day of January, in the year of Our Lord, nineteen hundred and seventy-three.

**(Sgd.) FERDINAND E.  
MARCOS**

President  
Republic of the Philippines

By the President:

**(Sgd.)RONALDO B.  
ZAMORA**

Assistant Executive  
Secretary



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