

[PRESIDENTIAL DECREE NO. 94, January 11, 1973]

CREATING THE CEMENT INDUSTRY AUTHORITY.

WHEREAS, it is to the national interest that all installed industrial productive capacity be utilized fully in order to hasten the economic development of the country;

WHEREAS, the cement industry in particular, in which the Government has investments and guarantees exceeding one billion pesos, has a productive capacity far in excess of the present and expected domestic requirements for cement in the next few years;

WHEREAS, there exists a substantial foreign market for cement which could be tapped by the Philippine Cement Industry thus utilizing its idle capacity and generating needed foreign exchange for the country;

WHEREAS, a concerted and determined effort is necessary in order to expand the export market for Philippine cement;

WHEREAS, an orderly and stable domestic market is a desirable base for the development and maintenance of a substantial export market;

WHEREAS, the establishment of such a domestic market and the expansion of the export market can most expeditiously be accomplished through a centralized government authority;

NOW, THEREFORE, I, FERDINAND E. MARCOS, Commander-in-Chief of all the Armed Forces of the Philippines, pursuant to Proclamation No. 1081, dated September 21, 1972, and General Order No. I, dated September 22, 1972, as amended, do hereby create the Cement Industry Authority to regulate the cement industry in the Philippines and to expand the cement export market to the end that idle capacity be utilized, foreign exchange generated and greater labor employment opportunities secured.

SECTION 1. The Cement Industry Authority shall be composed of the Chairman of the Board of Investments, as Chairman, and the heads of the Central Bank of the Philippines, Department of Finance, Department of Trade and Tourism, and Development Bank of the Philippines, or their representatives, as members. The secretariat of the Authority shall be *provided* by the Board of Investments.

SEC. 2. The Cement Industry Authority shall constitute itself immediately and shall exist for a period of three years from the date of this Decree.

SEC. 3. The Cement Industry Authority shall handle all exports of Philippine cement and clinker. No cement nor clinker may be exported from the Philippines without the express approval of the Cement Industry Authority, To carry out its export functions, it shall have the authority to:

1. Embark on a concerted and aggressive campaign to export cement;
2. Negotiate and enter into contracts for the export of cement and clinker under such terms and conditions as it may deem reasonable, taking into account industry direct costs of production;