

[PRESIDENTIAL DECREE NO. 558, September 21, 1974]

AMENDING SECTION 3 OF PRESIDENTIAL DECREE NO. 436 BY ALLOCATING A SHARE IN HIGHWAY SPECIAL FUND TO THE BARANGAYS.

I, FERDINAND E. MARCOS, President of the Philippines by virtue of the powers in me vested by the Constitution, do hereby decree and order:

SECTION 1. Section 3 of Presidential Decree No. 436, is hereby amended to read as follows:

"**SEC. 3.** The shares of provinces, cities and municipalities shall be allotted on the basis of the collection in specific taxes during the second fiscal year immediately preceding the current fiscal year in the following proportions:

20% of total shares to provinces
30% of total shares to municipalities
50% of total shares to chartered cities

Provided, That before the above apportionment is made, one-fourth of the total accruals under this Section shall be set aside and apportioned annually by the President among Barangays for the construction, improvement and maintenance of roads and bridges within their respective territorial jurisdictions in accordance with the national infrastructure program."

SEC. 2. All laws or part of laws inconsistent with this Decree are hereby repealed, amended or modified accordingly.

SEC. 3. This Decree shall take effect upon approval.

Done in the City of Manila, this 21st day of September, in the year of Our Lord, nineteen hundred and seventy-four.

(Sgd.) **FERDINAND E. MARCOS**
President of the Philippines

By the President:

(Sgd.) **ROBERTO V. REYES**
Assistant Executive Secretary
