

[PRESIDENTIAL DECREE NO. 417, March 19, 1974]

AMENDING CERTAIN SECTIONS OF PRESIDENTIAL DECREE NO. 379 BY ENLARGING THE COVERAGE OF THE SAME

WHEREAS, there is a need for a more accurate compilation of statistical data for the establishment of the data bank envisioned in Presidential Decree No. 379; and

WHEREAS, while the Government stands firm and resolute on the immunities guaranteed under Presidential Decree Nos. 23, 157, 213 and 370, it, nevertheless, requires a truthful declaration of assets, liabilities and net worth under Presidential Decree No. 379;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers in me vested by the Constitution, do hereby decree and order:

SECTION 1. That Section 1 of Presidential Decree No. 379 is hereby amended to read as follows:

"SECTION 1. *Who Must File.* — Any provision of existing laws to the contrary notwithstanding, all persons, whether natural or juridical, having gross assets of P50,000 or more, as of December 31, 1973, regardless of the net worth, shall file a statement of assets, liabilities and net worth as of the said date.

"The statement of assets and liabilities to be filed by public officers under this Decree shall be considered sufficient compliance with the requirements of Republic Act 3019 insofar as the statement of assets, liabilities and net worth as of December 31, 1973 required to be filed on or before January 31, 1974 is concerned: *Provided*, That the public officer shall furnish the head of his office two signed carbon copies of such statement in the same manner as required by Republic Act 3019: *Provided, further*, That the subsequent statements required to be filed by public officers under Section 7 of Republic Act 3019 shall be governed by the provisions of said law: *Provided, still further*, That a new appointee to a public office or an employee retiring, resigning, or separated from the service on or before September 30, 1974 shall file the statement required by Section 7 of Republic Act 3019: *And provided, finally*, That public officers shall file the statement required by this Decree regardless of the amount of their gross assets."

SEC. 2. That Section 2 of Presidential Decree No. 379 is hereby amended to read as follows:

"SEC. 2. *When and Where to File.* — The statement of assets, liabilities and net worth in the form prescribed shall be filed on or before September 30, 1974 with the Commissioner of Internal Revenue, Regional Director, Revenue District Officer, Collection Agent or the Municipal Treasurer who has been designated as collection officer of the Bureau of Internal Revenue, where the taxpayer has his/its place of business or his/its legal residence. If there is no office or place of business in the Philippines or if there be no legal residence, the