

**[ PRESIDENTIAL DECREE NO. 634, January 07,  
1975 ]**

**GRANTING THE MANILA INTERNATIONAL PORT TERMINALS,  
INC. A FRANCHISE TO CONSTRUCT, OPERATE AND MAINTAIN  
FLOATING BONDED WAREHOUSES AND COLD STORAGE  
FACILITIES IN THE MANILA BAY AND OTHER NAVIGABLE  
WATERS IN THE VICINITY AND REPEALING FOR THE PURPOSE  
OF REPUBLIC ACT NO. 4138, AS AMENDED.**

**WHEREAS**, Republic Act No. 4138, as amended, granted the San Luis Warehousing Corporation a franchise to construct, maintain and operate floating bonded warehouses and cold storage facilities in the Manila Bay and other navigable waters in the vicinity and providing guidelines for its operations;

**WHEREAS**, ten years have since elapsed and nothing has been achieved by said corporation towards the fulfillment of its obligations under the said Act;

**WHEREAS**, Recent worldwide economic trends and developments have proven that it is indispensable to have modern port facilities to ensure an efficient and less expensive system for the crating, hauling and transportation of bulk cargoes, goods and merchandises; and

**WHEREAS**, the demand of continued economic growth and development of the nation require the immediate cancellation of the said franchise and the grant of the same to another deserving corporation;

**NOW, THEREFORE, I, FERDINAND E. MARCOS**, President of the Philippines, by virtue of the powers vested in me by the Constitution, do hereby decree and order:

**SECTION 1.** Republic Act Numbered Forty-one hundred thirty-eight, entitled "An Act Granting San Luis Warehousing Corporation a Franchise to Construct, Operate and Maintain Floating Bonded Warehouses and Cold Storage Facilities in the Manila Bay and other Navigable Waters in the Vicinity", as amended by Republic Act Numbered Fifty-seven hundred ninety-six is hereby repealed.

**SEC. 2.** Subject to the terms and conditions established in this Decree and in Act Numbered Twenty-one hundred thirty-seven and to the provisions of the Constitution, the Manila International Port Terminals, Inc., is hereby granted for a period of twenty-five years, renewable for another twenty-five years, the right, privilege and authority to construct, operate and maintain modern container terminals, bonded warehouses, storage depots, cold and refrigerated storage, cargoes and transit sheds, conveyor piers, docks, landing and berthing facilities, access roads, bridges, seawalls bulkheads and fillings in the area of the North Harbor, Manila Bay, subject to private rights, if any there be, which area is more particularly described as follows:

"A portion of the Manila Bay and adjoining land area, situated in the North Harbor, District of Tondo, City of Manila, enclosed by the boundary beginning at a point marked "1" on the plan identified as the Farola lighthouse along the Pasig River thence South 88°00'W, 280m to point 2; thence South 83°30'W, 1,540m to point 3; thence North 12°30'W, 380m to point 4; thence North 64°0'0W, 1,020m to point 5; thence North