

# [ **PRESIDENTIAL DECREE NO. 1001, September 22, 1976** ]

## **AUTHORIZING THE DEVELOPMENT, EXPLOITATION AND UTILIZATION OF MINERAL DEPOSITS OTHER THAN THOSE OF NICKEL, COBALT AND IRON WITHIN THE SURIGAO MINERAL RESERVATION, AMENDING FOR THE PURPOSE REPUBLIC ACT NO. 1828 AND REPEALING PRESIDENTIAL DECREE NO. 958**

**WHEREAS**, there is an urgent need to maximize the development, exploitation and utilization of mineral deposits other than those of nickel, cobalt and iron within the Surigao Mineral Reservation in order to take advantage of the increased world demand for mineral resources;

**WHEREAS**, the immediate development, exploitation and utilization of mineral deposits other than nickel, cobalt and iron within the Surigao Mineral Reservation will substantially help the Government in the generation of much needed foreign exchange in the face of international economic recession brought about by the energy crisis;

**WHEREAS**, there is a need to make the existing laws on the administration and disposition of the Surigao Mineral Reservation more responsive to prevailing circumstances and to modify and rationalize Government policies in the development of the said Reservation towards giving more opportunity to private enterprises willing to take risk and can generate adequate technical and financial resources for mineral development.

**NOW, THEREFORE, I, FERDINAND E. MARCOS**, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby order and decree the following:

**SECTION 1.** Republic Act No. 1828, as amended, is further amended by inserting between Section 2 and 3 thereof, the following section:

"Sec. 2(a). The provisions of Section 2 hereof notwithstanding, the President of the Philippines, in the interest of the national economy, may authorize the Bureau of Mines to explore, develop and exploit mineral deposits, other than those of nickel, cobalt and iron, within the Surigao mineral reservation, either directly or through a qualified contractor or contractors under an operating contract selected after public bidding or negotiation. The contract herein authorized shall, subject to the approval of the President, be executed by the Secretary of Natural Resources upon recommendation of the Director of Mines. The term of the contract shall be for twenty-five (25) years, renewable for another twenty-five (25) years."

**SECTION 2.** The same Act is further amended by inserting between Sections 6 and 7 thereof the following new sections:

"Sec. 6-A. Should the President of the Philippines decide to have the operation or any part thereof conducted as authorized by Section 2-A hereof, the same shall be subject to the following minimum terms and conditions: