

[**PRESIDENTIAL DECREE NO. 1105, March 07, 1977**]

EXEMPTING THE INTERNATIONAL CENTER FOR LIVING AQUATIC RESOURCES MANAGEMENT OR ITS SUCCESSORS FROM THE PAYMENT OF GIFT, FRANCHISE, SPECIFIC, PERCENTAGE, REAL PROPERTY, EXCHANGE, IMPORT, EXPORT AND ALL OTHER TAXES, AS WELL AS DUTIES AND FEES, AND THE MEMBERS OF ITS SCIENTIFIC AND TECHNICAL STAFF FROM THE PAYMENT OF INCOME TAX.

WHEREAS, the International Center for Living Aquatic Resources Management is a non-stock, Philanthropic and non-profit corporation organized under the laws of the Philippines by incorporators a majority of whom are citizens and resident of this country;

WHEREAS, its purpose is to establish, maintain, and operate an international aquatic resources center designed to pursue among others the following objectives:

1. Conduct directly or assists others in conducting research on fish and other aquatic organisms and all phases of fish production, management, preservation, distribution, and utilization.
2. Improve the efficiency and productivity of culture and captures fisheries through coordinated research, education and training, development and extension programs.
3. Improve small-scale rural subsistence and market fisheries;
4. Publish and disseminate research finding and recommendations of the Center; and
5. Organize or hold periodic conferences, forums and seminars whether international, regional, local or otherwise for the purpose of discussing current problems on living aquatic resources.

WHEREAS, the realization of the objectives of said Center will bring prosperity to all our people with vast living aquatic resources inside and surrounding our 7,100 islands;

WHEREAS, there is a reason to grant tax exemption to the International Center for Living Aquatic Resources management because it will be dedicated to the objectives hereinabove set forth regarding fish and other living aquatic resources, the development and enhancement of which are just vital to the people of the Philippines and of the world to supply their protein needs; and

NOW, THEREOF, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by the Constitution, do hereby declare and decree:

SECTION 1. The provisions of existing laws or ordinances to the contrary notwithstanding, the International Center for Living Aquatic Resources management, or its successors, shall be exempt from the payment of gift, franchise, specific percentage, real property, exchange, import, export, and all other taxes, as well as duties, and fees provided under existing laws and ordinances. This exemption shall extend to importations directly and actually needed and will be used exclusively by