

# [ PRESIDENTIAL DECREE NO. 1632, August 13, 1979 ]

## **AMENDING SECTIONS THREE AND FOUR OF PRESIDENTIAL DECREE NO. 1067-B DATED JANUARY 1, 1977, ENTITLED "GRANTING THE PHILIPPINE AMUSEMENTS AND GAMING CORPORATION A FRANCHISE TO ESTABLISH, OPERATE, AND MAINTAIN GAMBLING CASINOS ON LAND OR WATER WITHIN THE TERRITORIAL JURISDICTION OF THE REPUBLIC OF THE PHILIPPINES" AS AMENDED BY PRESIDENTIAL DECREE NO. 1399 DATED JUNE 2, 1978.**

**I, FERDINAND E. MARCOS**, President of the Philippines, by virtue of the powers vested in me by the Constitution, do hereby order and decree the following:

**SECTION 1.** Section 3 of Presidential Decree No. 1067-B as amended by Presidential Decree No. 1399, is hereby further amended to read as follows:

"If the host area is Metro Manila, sixty percent (60%) shall be set aside and allocated to fund the following infrastructure and socio-civic projects within the Metropolitan Manila Area:

- (a) Flood Control
- (b) Sewerage and Sewage
- (c) Nutritional Programs
- (d) Population Control
- (e) "Tulungan ng Bayan" Centers
- (f) Beautification

Provided, however, That as may be directed and authorized by the President, all or part of the said 60% share of the government may be appropriated and allocated to fund and finance any infrastructure and/or socio-civic projects throughout the Philippines: Provided, further, That if the host area is a city or municipality other than Metro-Manila, said sixty percent (60%) share of the government shall be allotted to the host city or municipality (other than Metro Manila) and to the province, as follows: fifty per centum (50%) to the province, and fifty per centum (50%) to the host city or host municipality, as the case may be: Provided, furthermore, That in Regions 9 and 12 the sharing of the 60% appertaining to the government shall be as follows: thirty per centum (30%) to the province, forty-five per centum (45%) to municipalities and cities, as the case may be, and twenty-five per centum (25%) to the regional governments."

**SEC. 2.** Paragraph (2) of Section 4 of Presidential Decree No. 1067-B as amended, is hereby further amended to read as follows:

**"SEC. 4. EXEMPTIONS.-**

**"(2) Income and other taxes.—**

**"(a) Franchise Holder:** In consideration of the franchise and rights hereby granted, the Franchise Holder shall pay to the National Government a franchise tax of five per centum (5%) of its gross revenue or earnings from the operation of its franchise, such tax to be paid in the same