

[**PRESIDENTIAL DECREE NO. 1742, November 11, 1980**]

GRANTING CERTAIN TAX AND CUSTOMS BENEFITS TO THE PROJECT: GINTONG ALAY.

WHEREAS, the Project: Gintong Alay which was created pursuant to Letter of Instructions No. 955 has been given expanded objective per Letter of Instructions No. 1022-A, tasking it for the training of Philippine athletes for international competitions;

WHEREAS, their project requires sufficient funds, materials and resources;

WHEREAS, almost all the equipment and materials required by the Project: Gintong Alay are obtainable only by importation;

WHEREAS, Government assistance on this direction is deemed necessary and imperative;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by the Constitution, do hereby decree and order:

SECTION 1. The Project: Gintong Alay may import sports equipment, materials and other supplies as may be required for the attainment of its objectives from its appropriations, contributions or other sources.

Such importations shall be fully exempted from customs duties, levies, charges or taxes of any kind.

SEC. 2. All laws, decrees, orders, rules and regulations inconsistent herewith are hereby repealed, amended or modified accordingly.

SEC. 3. This Decree shall take effect immediately.

Done in the City of Manila, this 11th day of November, in the year of Our Lord, nineteen hundred and eighty.

**(Sgd.) FERDINAND E.
MARCOS**

President of the Philippines

By the President:

**(Sgd.) JOAQUIN T.
VENUS, JR.**

Presidential Assistant



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