## [ PRESIDENTIAL DECREE NO. 1810, January 16, 1981 ]

## AUTHORIZING THE CONTINUANCE OF THE SYSTEM OF REVIEW BY THE PRESIDENT OF CONTRACTS, FRANCHISES, PERMITS AND OTHER FORMS OF PRIVILEGES GRANTED BY THE STATE, ESTABLISHED UNDER PRESIDENTIAL DECREE NO. 1677-A DATED FEBRUARY 19, 1980.

**WHEREAS**, pursuant to Section 12 of Article XVII of the 1973 Constitution, as amended, and other pertinent provisions of the said Constitution, Presidential Decree No. 1677-A was promulgated on February 19, 1980, to provide for a system of review of all contracts, concessions, permits or other forms of privilege for the exploration, development, exploitation or utilization of natural resources; all franchises for public utilities; foreign exchange borrowings converted into pesos, otherwise known as Central Bank rediscounting arrangements; titles to land; and other forms of contract entered into by the government or any of its subdivisions, agencies or instrumentalities, including government-owned or controlled corporations;

**WHEREAS**, it is proper and necessary that the system of review by the President of contracts, franchises, permits and other forms of state grant, as prescribed under Presidential Decree No. 1677-A, dated February 19, 1980, be continued;

**NOW, THEREFORE, I, FERDINAND E. MARCOS,** President of the Philippines, by virtue of the powers vested in me by the Constitution, do hereby order and decree:

**SECTION 1.** The President of the Philippines shall continue to exercise, as provided in Section 1 of Presidential Decree No. 1677-A, the power to review all contracts, concessions, permits and other forms of privilege for the exploration, development, exploitation or utilization of natural resources; all franchises for public utilities; foreign exchange borrowings converted into pesos, otherwise known as swaps; Central Bank rediscounting arrangements; titles to land; construction and architectural design contracts; and other forms of contract entered into by the government or any of its subdivisions, agencies or instrumentalities, including government-owned or controlled corporations.

- **SEC. 2.** All the provisions of Section 2 of Presidential Decree No. 1677-A shall continue in full force and effect until modified or repealed by the President.
- **SEC. 3.** All laws, decrees, orders, rules and regulations which are in conflict or inconsistent with the provisions of this decree are hereby repealed or modified accordingly.
- **SEC. 4.** This decree shall take effect immediately.

Done in the City of Manila, this 16th day of January, in the year of Our Lord, nineteen hundred and eighty-one.

(Sgd.) FERDINAND E.

MARCOS

President of the Philippines