

[**PRESIDENTIAL DECREE NO. 1852, December 14, 1982**]

GRANTING TO LOG EXPORTERS IMMUNITY FROM CRIMINAL PROSECUTION UNDER CERTAIN CONDITIONS.

WHEREAS, certain persons and entities engaged in the exports of logs have not declared or have misdeclared their true and correct export earnings;

WHEREAS, such irregularities have caused serious damage to the economy and the welfare of the national community, such as through the salting of foreign exchange abroad; the non-payment of the corresponding taxes; and the degradation of our forests and natural environment arising from the excessive or improper cutting of trees;

WHEREAS, the government is prepared to prosecute to the full measures of the law the perpetrators of such activities;

WHEREAS, before taking such action it is desirable to provide the said log exporters with a final opportunity to make amends by way of submitting a true and correct declaration of their export earnings, repatriating such foreign exchange earnings, and paying the taxes as herein provided;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by the Constitution, do hereby decree and order that:

1. Any person or entity authorized to export logs, or is in any manner connected with the export of logs either as a principal, agent, middleman or conduit marketing outlet, who files a sworn statement under this Decree declaring its true and correct foreign exchange earnings not otherwise previously reported arising from machinations such as outright non-reporting, misclassification of logs, underdeclaration of actual log shipments, under-pricing of price manipulations through the use of conduit marketing outlets located here or abroad; and covering any all of the years within the period beginning January 1, 1978 to December 31, 1982, shall be relieved from any tax Penalty, surcharge or increment thereto, and from any and criminal prosecution in accordance with pertinent laws, decrees, rules and regulations, under the following conditions:
 - a. That such foreign exchange earnings are repatriated and deposited with any authorized commercial bank in the Philippines pursuant to rules and regulations to be issued by the Governor of the Central Bank;
 - b. That the sworn statement is filed in four (4) copies not later than March 15, 1983 with the Central Bank of the Philippines, copy furnished the Bureau of Internal Revenue, and shows the amount of foreign exchange earnings for each year; and
 - c. That twenty-five per cent (25%) of the internal revenue taxes, export duties and forest charges due thereon is paid within thirty (30) days from filing of the sworn statement.