

# [ PRESIDENTIAL DECREE NO. 1933, June 11, 1984 ]

## AMENDING SECTION 154 OF THE INTERNAL REVENUE CODE BY INCREASING THE SPECIFIC TAX ON COAL AND COKE

**WHEREAS**, the prevailing specific tax on coal and coke is significantly out of line with the value of these products;

**WHEREAS**, the corresponding duties and taxes on alternative sources and alternative mineral fuels are significantly higher resulting in excessive price distortions in favor of domestic coal and coke;

**WHEREAS**, such distortions should be corrected to a level that will still maintain a reasonable margin in favor of domestic producers.

**NOW, THEREFORE, I, FERDINAND E. MARCOS**, President of the Philippines, by virtue of the powers vested in me under Section 290-B of the Internal Revenue Code, as amended, do hereby direct and order that:

**SECTION 1.** Section 154 of the National Internal Revenue Code of 1977, as amended, is further amended to read as follows:

**"SEC. 154. *Specific Tax on Coal.***—On all coal and coke, there shall be collected, per metric ton, fifty pesos.

**SEC. 2. *Repealing Clause.***—Provisions of any general or specific laws, decrees or orders which are in conflict or inconsistent herewith are hereby repealed or modified accordingly.

**SEC. 3. *Effectivity.***—This Order shall take effect on August 1, 1984.

Done in the City of Manila, this 11th day of June in the Year of Our Lord, Nineteen Hundred and Eighty-Four.



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