[PRESIDENTIAL DECREE NO. 1900, January 30, 1984]

EXEMPTING "SAVE THE CHILDREN FEDERATION, INC." FROM THE PAYMENT OF TAXES AND CUSTOMS DUTIES.

WHEREAS, the Save the Children Federation, Inc. (Federation) is a non-stock, nonprofit, international social welfare organization, no part of the net income of which interest to the benefit of any of its members;

WHEREAS, in the pursuit of its goals, the Federation needs funds and resources to support its operations and activities;

Whereas, at present the funds and resources of the Federation are being subjected to tax and customs duties;

WHEREAS, considering the social welfare nature of the. Federation's activities and undertakings for child care and youth development, which makes it a partner of the government in this regard, it is but fitting and proper that its funds and resources be exempt from the payment of taxes, customs duties and other fees.

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by the Constitution, do hereby order and decree:

SECTION 1. Any provision of existing laws to the contrary notwithstanding:, the funds, resources and earnings of the Save the Children Federation, Inc., shall be exempt from the payment of any and all taxes and customs duties to which they are otherwise subject.

SEC. 2. All laws, decrees, orders, rules and regulations or parts thereof inconsistent herewith, are hereby repealed or modified accordingly.

SEC. 3. This Decree shall take effect immediately.

Done in the City of Manila, this 30th day of January, in the year of Our Lord, nineteen hundred and eighty-four.

(Sgd.) FERDINAND E. MARCOS President Republic of the Philippines

By the President:

(Sgd.) MANUEL M. LAZARO

Presidential Assistant for Legal Affairs