

# [ LETTER OF INSTRUCTION NO. 34, October 27, 1972 ]

TO: The Secretary  
Department of Finance Manila

The Commissioner  
Budget Commission  
Manila

The Chairman  
Reparations Commission, Quezon City

The General Manager  
People's Homesite and Housing Corporation  
Quezon City

The City Mayor  
Quezon City

In order to facilitate the implementation of the social reform program of the Government designed to improve the economic conditions in our country and the life of our people pursuant to Proclamation No. 1081, dated September 21, 1972, and in my capacity as Commander-in-Chief of all the Armed Forces of the Philippines:

1. The General Manager of the People's Homesite and Housing Corporation is hereby directed:

- a. to take immediate steps towards the acquisition of the Tatalon Estate located in Quezon City, in its entirety or so much thereof as may be necessary for the purposes stated in Republic Act No. 2616, by negotiation with the known and registered owner or owners thereof or, should this not be feasible, by expropriation pursuant to the aforesaid law;
- b. to take into consideration in the negotiation, for the purpose of arriving at the reasonable value of the property, the prevailing fair market value thereof in or about February 1961, when the expropriation of the property was first commenced with the filing of the appropriate complaint with the Court of First Instance of Rizal in Quezon City the present assessed value of the said property and such other factors and conditions as he may consider advantageous to the Government and to take such other measures and safeguards as he may deem proper and necessary to protect the interest of the Government;
- c. to promulgate such rules and regulations as may be necessary to carry out effectively the subdivision and distribution of the property among the bona fide occupants of the estate according to law after its acquisition;
- d. to report to me within the shortest possible time the result of such negotiation and in case of expropriation, periodically, but not more than one month interval between the last and the following reports, the status of the case and the manner this Letter of Instruction is being implemented.