

# [ LETTER OF INSTRUCTIONS NO. 214, September 05, 1974 ]

TO:     The Secretary of Natural Resources  
          The Commissioner of the Budget  
          The Governor of the Central Bank  
          The Chairman, Development Bank of  
              the Philippines  
          The President, Philippine National Bank  
          The President, Food Terminal, Incorporated  
          The Administrator, Agricultural Credit  
              Administration  
          The Executive Director, Fertilizer  
              Industry Authority  
          The Director, Bureau of Fisheries and  
              Aquatic Resources

In view of the extensive damage to fishponds and fish-pens wrought by the recent floods in the provinces of Bataan, Rizal, Tarlac, Pampanga, Bulacan, Zambales, Laguna, Cavite, Nueva Ecija, Quezon, Pangasinan, La Union, and Aurora sub-province, and in order to speed up the rehabilitation of all damaged areas, I hereby issue the following instructions:

1. The Central Bank of the Philippines, the Development Bank of the Philippines, the Philippine National Bank, and the Agricultural Credit Administration are directed to consolidate and restructure all past-due obligations of operators of fishponds and fishpens and grant a moratorium on the payment of said obligations for a maximum period of three years. I further order that the maximum limit for fishpond and fishpen loan should be determined by the actual requirements for repair of facilities and purchase of inputs.
2. The Department of Natural Resources, through the Bureau of Fisheries and Aquatic Resources, is ordered to procure immediately at prevailing prices and make available to operators of small fishponds the required fingerlings at half-price, if payment is made in cash, or at full-price, if payment will be made after the next harvest. The Bureau of Fisheries and Aquatic Resources and the Department of Natural Resources are hereby authorized to utilize the Calamity Fund or any other funds for this purpose: *Provided*, That the residual of the amount drawn from the Calamity Fund or any other funds and the payments made on loans herein authorized to be given, shall be constituted into a Revolving Fund which shall be available for similar and related purposes as the need therefor arises.
3. The Budget Commission is hereby ordered to release out of the Calamity Fund, the amount of Ten Million Pesos (P10,000,000.00) for the rehabilitation of damaged fishponds and fishpens.
4. The Department of Natural Resources, through the BFAR, is authorized to deploy and reassign extension workers and personnel in areas affected by the floods.
5. The Fertilizer Industry Authority shall determine and allocate the fertilizer requirements of the areas to be rehabilitated, as determined by the Bureau of Fisheries and Aquatic Resources.
6. All the above-cited Government agencies are hereby authorized to allow their personnel directly involved in the rehabilitation drive to render overtime work