

# [ LETTER OF INSTRUCTIONS NO. 444, August 09, 1976 ]

## **PROMULGATING GUIDELINES ON TRADE WITH SOCIALIST AND OTHER CENTRALLY-PLANNED ECONOMY COUNTRIES**

TO:     The Secretary of Trade  
          The Secretary of Industry  
          The Secretary of Foreign Affairs  
          The Secretary of Planning  
          The Secretary of Agriculture  
          The Secretary of Natural Resources  
          The Chairman, Board of Investments  
          The Governor, Central Bank of the Philippines  
          The Chairman, Philippine National Oil Company  
          The Chairman, Philippine Coconut Authority  
          The Chairman, Philippine Export Council  
          The President International Trading Corporation  
          The President, Philippine Exchange Company  
          The Administrator, National Grains Authority  
          The Administrator, Fertilizer Industry Authority  
          The Administrator, Cement Industry Authority  
          The President, National Steel Corporation  
          All other agencies concerned.

WHEREAS, it is in the national interest to develop and strengthen economic and commercial relations with all countries, including Socialist and other centrally-planned economy countries;

WHEREAS, for an effective and systematic implementation of trade agreements as well as ad hoc trade arrangements with Socialist countries and other centrally-planned economy countries, variations in the institutional mechanism of trade necessitate the adoption of certain guidelines;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby promulgate the following guidelines;

### **I. COMMODITY PATTERNS**

1. The import and export of goods between the Philippines and any of the Socialist and other centrally-planned economy countries shall be in accordance with the laws and rules in force in the respective countries applicable to the import and export of the commodity involved.
2. For export of goods to the aforesaid countries, particular emphasis shall be placed on export products listed in the trade and/or economic agreement with the importing country, if any, as well as those listed in the Export Priorities Plan of the Board of Investments, and export products of enterprises within the export processing zones and industrial estates established by the government.