



# THE OIL AND GAS DEVELOPMENT CORPORATION (RE-ORGANIZATION) ORDINANCE, 2001



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# THE OIL AND GAS DEVELOPMENT CORPORATION

## (RE-ORGANIZATION) ORDINANCE, 2001

ORDINANCE No. XXVIII OF 2001

[5<sup>th</sup> July, 2001]

*An Ordinance to provide for conversion of the Oil and Gas Development Corporation into Oil and Gas Development Company Limited*

WHEREAS it is expedient to provide for conversion of the Oil and Gas Development Corporation into a public limited company for incorporation under the Companies Ordinance, 1984 ([XLVII of 1984](#));

AND WHEREAS, the President is satisfied that circumstances exist which render it necessary to take immediate action;

Now, THEREFORE, in pursuance of the Proclamation of Emergency of the fourteen day of October, 1999 and the provisional Constitution Order No. 1 of 1999 read with the Provisional Constitution (Amendment) Order No. 9 of 1999, and in exercise of all powers enabling him in that behalf, the President of the Islamic Republic of Pakistan is pleased to make and promulgate the following Ordinance:—

**1. Short title, extent and commencement.**—(1) This Ordinance may be called the Oil and Gas Development Corporation (Re-organization) Ordinance, 2001.

(2) It extends to whole of Pakistan.

(3) It shall come into force at once and shall be deemed to have taken effect on 23<sup>rd</sup> October, 1997.

**2. Definitions.**—(1) In this Ordinance, unless there is anything repugnant in the subject or context:

- (a) “Company” means the Oil and Gas Development Company Limited incorporated under the Companies Ordinance, 1984 ([XLVII of 1984](#));
  - (b) “Corporation” means the Oil and Gas Development Corporation established under the Oil and Gas Development Corporation Ordinance, 1961(XXXVII of 1961);
  - (c) “effective date” means the date of incorporation of Oil and Gas Development Company Limited under the Companies Ordinance, 1984 ([XLVII of 1984](#)); and
  - (d) “OGDC Ordinance” means the Oil and Gas Development Corporation Ordinance, 1961(XXXVII of 1961).
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