



THE SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN ACT, 1997

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THE SCHEDULE I
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SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN ACT, 1997

ACT No. XLII OF 1997

An Act to provide for the establishment of the Securities and Exchange Commission of Pakistan and to provide for matters connected therewith and incidental thereto.

WHEREAS it is expedient to provide for the establishment of the Securities and Exchange Commission of Pakistan for the beneficial regulation of the capital markets, superintendence and control of corporate entities and for matters connected therewith and incidental thereto;

It is hereby enacted as follows:-

PART I

PRELIMINARY

1. Short title and commencement.-(1) This Act may be called as the Securities and Exchange Commission of Pakistan Act, 1997.

(2) It extends to the whole of Pakistan.

(3) Save for section 43, the Act shall come into force at once and section 43 shall come into force on such date as the Federal Government may, by notification in the official Gazette, appoint.

2. Definitions.¹[(1)] In this Act, unless there is anything repugnant in the subject or context,-

(a) "appointed day" means the day on which section 43 comes into force;

¹[(aa) "administered legislation" means the legislation administered by the Commission as specified in the Schedule I;]

(b) "Authority" means the Corporate Law Authority constituted under the Companies Ordinance, 1984 ([LXVII of 1984](#));

(c) "Board" means the Securities and Exchange Policy Board established under section 12;

(d) "Chairman" means the Chairman of the Commission ¹[and includes the Acting Chairman];

(e) "civil servant" means a civil servant as defined in section 2 of the Civil Servants Act, 1973 ([LXXI of 1973](#));

¹Numbered, added and ins. by Act XXXVI of 2016, s. 2.