

TITLE 52 – ASSOCIATIONS LAW
CHAPTER 2 - REVISED PARTNERSHIP ACT



Republic of the Marshall Islands
Jepilpilin Ke Ejukaan

MARSHALL ISLANDS REVISED PARTNERSHIP ACT

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AN ACT to modernize the partnership law of the Republic of the Marshall Islands by repealing the Partnership Act and replacing it with the Revised Partnership Act in order to make it more amenable for businesses to organize in the Republic of the Marshall Islands as a partnership.

Commencement: May 9, 2005

Source: P.L. 2005-28

Amended By: P.L. 2015-40 P.L. 2017-39 P.L. 2017-52

P.L. 2018-100 P.L. 2019-105 P.L. 2020-27

DIVISION I - GENERAL PROVISIONS.

§1. Definitions.

As used in this Act, unless the context otherwise requires, the term:

- (1) **“business”** includes every trade, occupation and profession, the holding or ownership of property and any other activity for profit;
- (2) **“certificate”** means a certificate of partnership existence under section 29 of this Act, a certificate of dissociation under section 53 of this Act, a certificate of dissolution under section 59 of this Act, an amendment or cancellation of any of the foregoing under section 5 of this division, a certificate of correction and a corrected certificate under section 15 of this division, a certificate of conversion to partnership under section 62 of this Act, a certificate of merger or consolidation under section 63 of this Act, a certificate of partnership