

TITLE 18 – COOPERATIVES AND NON-PROFIT CORPORATIONS
CHAPTER 1 - COOPERATIVE ASSOCIATIONS



Republic of the Marshall Islands
Jepilpilin Ke Ejukaan

COOPERATIVES ACT 1993

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COOPERATIVES ACT 1993

AN ACT to provide for the formation of cooperative associations and related purposes.

Commencement:

October 12, 1993

Source:

P.L. 1993-67

Amended By:

P.L. 1994-84

PART I - GENERAL PROVISIONS AND DEFINITIONS

§201. Short Title.

This Chapter may cited as the Cooperatives Act of 1993. [P.L. 1993-67, §1.1]

§202. Purpose.

The purpose of this Chapter is to promote, foster, and encourage the intelligent and orderly marketing of certain products through the formation of cooperative associations; to eliminate speculation and waste in the production and marketing of certain products; to make the distribution of cooperative products between producer and consumer as direct as can be efficiently done; and to stabilize the marketing of cooperative products.

[P.L. 1993-67, §1.2]

§203. Definitions.

As used in this Chapter: