

Norwegian Ministry of Finance

Summary

Meld. St. 24 (2018–2019) Report to the Storting (white paper)

# Financial Markets Report 2019



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Translation from Norwegian. For information only.

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Recommendation of the Ministry of Finance of 26 April 2019, approved by the Council of State on the same day. (Government Solberg)

### Summary and key developments

### Introduction

The Government submits an annual financial markets report to the Storting. This summary corresponds to chapter 1 of the report, which provides an overview of key financial market policy developments, and a summary of the other chapters. Chapter 2 of the report addresses the financial stability outlook. Chapter 3 discusses the financial markets from an industry perspective, and addresses both the financial sector as an industry in its own right and the financial sector as a capital source for other industries. Chapter 4 provides an overview of how consumer protection is attended to in financial market regulations, and discusses the need for changes. An overview of the activities of Norges Bank, Finanstilsynet, Folketrygdfondet and the International Monetary Fund (IMF) in 2018 can be found in chapters 5 to 8 of the report. Chapter 9 outlines amendments to regulatory frameworks and licences in 2018.

### Main functions and key figures for the Norwegian financial sector

The financial markets account for a major portion of the Norwegian economy, and provide services of importance to people's lives. The main function of banks is to receive savings in the form of deposits,