



Norwegian Ministry
of Finance

Summary

Meld. St. 31 (2020–2021) Report to the Storting (white paper)

Financial Markets Report 2021



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*Recommendation of the Ministry of Finance of 23 April 2021,
approved by the Council of State on the same day.
(Government Solberg)*

Summary and key developments

Introduction

The Government submits an annual financial markets report to the Storting. Chapter 2 of the report addresses the financial stability outlook. Chapter 3 provides an overview of how consumer protection is attended to in financial market regulations, and discusses the need for changes. Chapter 4 discusses capital access, digitalisation and regulatory developments pertaining to financial markets, and addresses both the financial sector as an industry in its own right and the financial sector as a capital source for other industries. Chapter 5 addresses sustainable finance and climate risk. Section 1-8, Sub-section 1, of the Central Bank Act stipulates that the Ministry shall at least once a year report to the Storting on the activities of Norges Bank. Chapter 6 provides, in line with this, an account of the activities of Norges Bank in 2020. Norges Bank's annual report for 2020 is attached as an unprinted appendix to the full report. An overview of the activities of Finanstilsynet, Folketrygdfondet and the International Monetary Fund (IMF) in 2020 can be found in chapters 7 to 9 of the report. Chapter 10 outlines amendments to regulatory frameworks and licences in 2020.