

**Reprint
as at 26 November 1948**



Balclutha Housing Act 1945

Local Act 1945 No 1
Date of assent 1 September 1945
Commencement 1 September 1945

Contents

	Page
Title	2
1 Short Title	2
2 Interpretation	2
3 Council empowered to financially assist approved persons by contributing out of loan-moneys to the amount to be advanced by financial institutions <i>[Repealed]</i>	3
4 Council and financial institutions may enter into agreements in reference to payments in respect of advances <i>[Repealed]</i>	3
5 Requirements by Council before exercising power to give financial assistance <i>[Repealed]</i>	3
6 Limit to amount which may be advanced <i>[Repealed]</i>	3
7 Council may guarantee to financial institutions advances to approved persons <i>[Repealed]</i>	4
8 Council and financial institution may agree upon terms of guarantee and same may be varied at any time <i>[Repealed]</i>	4

Note

Changes authorised by section 17C of the Acts and Regulations Publication Act 1989 have been made in this reprint.

A general outline of these changes is set out in the notes at the end of this reprint, together with other explanatory material about this reprint.

9	Requirements of Council prior to exercising powers contained in section 7 <i>[Repealed]</i>	4
10	Amount to be guaranteed limited to one-third of amount to be secured by mortgage <i>[Repealed]</i>	4
11	Liability of Council under total guarantees limited to £10,000 <i>[Repealed]</i>	4
12	Council may guarantee certain replacement mortgages <i>[Repealed]</i>	4
13	Extending lending powers of financial institutions <i>[Repealed]</i>	4
14	Council authorised to borrow up to £10,000 for purpose of Act <i>[Repealed]</i>	5
15	Provisions which apply to all mortgages to which the Act relates <i>[Repealed]</i>	5
16	All documents executed by Council to be under seal of Corporation <i>[Repealed]</i>	5
17	Resolution to make advance conclusive evidence of authority <i>[Repealed]</i>	5
18	Provision for creation of Reserve Fund <i>[Repealed]</i>	5
19	Power to lease lands other than public reserves for housing purposes <i>[Repealed]</i>	5
20	Powers of Council in regard to making advances for the renovation or enlargement of buildings	5

An Act to confer further and additional powers on the Balclutha Borough Council in relation to housing

1 Short Title

This Act may be cited as the Balclutha Housing Act 1945.

2 Interpretation

In this Act, if not inconsistent with the context,—

building society means a society formed under or subject to the Building Societies Act 1908

Borough means the Borough of Balclutha

Borough Valuer means the officer of the Council for the time being acting as Borough Valuer

Corporation means the Corporation of the Mayor, Councilors, and Burgesses of the Borough of Balclutha

Council means the Balclutha Borough Council

financial institution means any building society or any company or body corporate (whether incorporated in New Zealand or elsewhere) empowered to lend money on mortgage of land, and includes the State Advances Corporation of New Zealand and every other State or Government lending institution in New Zealand

house means any house, or part of a house, occupied as a separate dwelling, and includes outbuildings, paths, and fences

estimated value means the value as estimated in a valuation made on behalf of the Council.

3 Council empowered to financially assist approved persons by contributing out of loan-moneys to the amount to be advanced by financial institutions

[Repealed]

Section 3: repealed, on 26 November 1948, by section 22(1) of the Municipal Corporations Amendment Act 1948 (1948 No 60).

4 Council and financial institutions may enter into agreements in reference to payments in respect of advances

[Repealed]

Section 4: repealed, on 26 November 1948, by section 22(1) of the Municipal Corporations Amendment Act 1948 (1948 No 60).

5 Requirements by Council before exercising power to give financial assistance

[Repealed]

Section 5: repealed, on 26 November 1948, by section 22(1) of the Municipal Corporations Amendment Act 1948 (1948 No 60).

6 Limit to amount which may be advanced

[Repealed]

Section 6: repealed, on 26 November 1948, by section 22(1) of the Municipal Corporations Amendment Act 1948 (1948 No 60).

- 7 Council may guarantee to financial institutions advances to approved persons**
[Repealed]
Section 7: repealed, on 26 November 1948, by section 22(1) of the Municipal Corporations Amendment Act 1948 (1948 No 60).
- 8 Council and financial institution may agree upon terms of guarantee and same may be varied at any time**
[Repealed]
Section 8: repealed, on 26 November 1948, by section 22(1) of the Municipal Corporations Amendment Act 1948 (1948 No 60).
- 9 Requirements of Council prior to exercising powers contained in section 7**
[Repealed]
Section 9: repealed, on 26 November 1948, by section 22(1) of the Municipal Corporations Amendment Act 1948 (1948 No 60).
- 10 Amount to be guaranteed limited to one-third of amount to be secured by mortgage**
[Repealed]
Section 10: repealed, on 26 November 1948, by section 22(1) of the Municipal Corporations Amendment Act 1948 (1948 No 60).
- 11 Liability of Council under total guarantees limited to £10,000**
[Repealed]
Section 11: repealed, on 26 November 1948, by section 22(1) of the Municipal Corporations Amendment Act 1948 (1948 No 60).
- 12 Council may guarantee certain replacement mortgages**
[Repealed]
Section 12: repealed, on 26 November 1948, by section 22(1) of the Municipal Corporations Amendment Act 1948 (1948 No 60).
- 13 Extending lending powers of financial institutions**
[Repealed]
Section 13: repealed, on 26 November 1948, by section 22(1) of the Municipal Corporations Amendment Act 1948 (1948 No 60).

14 Council authorised to borrow up to £10,000 for purpose of Act

[Repealed]

Section 14: repealed, on 26 November 1948, by section 22(1) of the Municipal Corporations Amendment Act 1948 (1948 No 60).

15 Provisions which apply to all mortgages to which the Act relates

[Repealed]

Section 15: repealed, on 26 November 1948, by section 22(1) of the Municipal Corporations Amendment Act 1948 (1948 No 60).

16 All documents executed by Council to be under seal of Corporation

[Repealed]

Section 16: repealed, on 26 November 1948, by section 22(1) of the Municipal Corporations Amendment Act 1948 (1948 No 60).

17 Resolution to make advance conclusive evidence of authority

[Repealed]

Section 17: repealed, on 26 November 1948, by section 22(1) of the Municipal Corporations Amendment Act 1948 (1948 No 60).

18 Provision for creation of Reserve Fund

[Repealed]

Section 18: repealed, on 26 November 1948, by section 22(1) of the Municipal Corporations Amendment Act 1948 (1948 No 60).

19 Power to lease lands other than public reserves for housing purposes

[Repealed]

Section 19: repealed, on 26 November 1948, by section 22(1) of the Municipal Corporations Amendment Act 1948 (1948 No 60).

20 Powers of Council in regard to making advances for the renovation or enlargement of buildings

- (1) If the owner of any house or building in the Borough applies to the Council for assistance for the purpose of carrying out works for the reconstruction, enlargement, repair, or improve-