

# **The Bangladesh Consumer Supplies Corporation (Repeal) Act, 1981**

( ACT NO. III OF 1981 )

## **An Act to repeal the Bangladesh Consumer Supplies Corporation Order, 1972.**

WHEREAS it is expedient to repeal the Bangladesh Consumer Supplies Corporation Order, 1972 (P.O. No. 47 of 1972), and to provide for matters connected with such repeal;

It is hereby enacted as follows:-

<b>Short title and commencement</b>	1. (1) This Act may be called the Bangladesh Consumer Supplies Corporation (Repeal) Act, 1981.  (2) It shall be deemed to have come into force on the 25th day of March, 1981.
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<b>Repeal of P.O. No. 47 of 1972</b>	2. The Bangladesh Consumer Supplies Corporation Order, 1972 (P.O. No. 47 of 1972), hereinafter referred to as the said Order, is hereby repealed.
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<b>Savings</b>	3. Notwithstanding the repeal of the said Order and anything contained in any other law for the time being in force or in any contract or legal instrument, upon such repeal,-  (a) all assets and liabilities of the Bangladesh Consumer Supplies Corporation established by the said Order, hereinafter referred to as the said Corporation, shall, in accordance with such arrangement as the Government may determine, stand transferred to the Bangladesh Consumer Supplies Company Limited, hereinafter referred to as the Company;
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Explanation.- The expression “assets” includes all rights, powers, authorities and privileges and all property, movable and immovable,