

The Bangladesh (Administration of Financial Institutions) Order, 1972 (A.P.O.)

(ACTING PRESIDENT'S ORDER NO. 3 OF 1972)

WHEREAS it is expedient to make provisions for the management and administration of certain financial institutions in Bangladesh;

NOW, THEREFORE, in pursuance of the Proclamation of Independence of Bangladesh, and in exercise of all powers enabling him in that behalf, the Acting President is pleased to make the following Order:

1. (1) This Order may be called the Bangladesh (Administration of Financial Institutions) Order, 1972.

(2) It extends to the whole of Bangladesh.

(3) It shall come into force at once.

2. In this Order, “financial institutions” means-

(a) the House Building Finance Corporation established under the House Building Finance Corporation Act, 1952 (Act No. XVIII of 1952);

1[* * *]

(c) the Investment Corporation of Pakistan established under the Investment Corporation of Pakistan Ordinance, 1966 (Ordinance No. IV of 1966);

(d) the Equity Participation Fund established under the Equity Participation Fund Ordinance, 1970 (Ordinance No. I of 1970).