



LAWS OF MALAYSIA

Act A1496

RETIREMENT FUND (AMENDMENT) ACT 2015

Date of Royal Assent	18 August 2015
Date of publication in the <i>Gazette</i>	24 August 2015

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RETIREMENT FUND (AMENDMENT) ACT 2015

An Act to amend the Retirement Fund Act 2007.

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ENACTED by the Parliament of Malaysia as follows:

Short title and commencement

1. (1) This Act may be cited as the Retirement Fund (Amendment) Act 2015.

(2) This Act comes into operation on a date to be appointed by the Minister by notification in the *Gazette*.

Amendment of section 2

2. The Retirement Fund Act 2007 [*Act 662*], which is referred to as the “principal Act” in this Act, is amended in section 2—

(a) by inserting before the definition of “committee” the following definition:

‘ “debenture” includes debenture stock, bonds, notes and any other securities of a company or corporation whether or not constituting a charge on the assets of the company or corporation;’;

(b) in the definition of “securities”—

(i) in paragraph (b), by deleting the word “and” at the end of the paragraph;

(ii) by substituting for paragraph (c) the following paragraph:

“(c) unit trusts, exchange traded fund or prescribed instruments; and”; and

(iii) by inserting after paragraph (c) the following paragraph:

“(d) any Islamic securities,”; and

(c) in the definition of “company”, by inserting after the words “[Act 125]” the words “, a trust company incorporated under the Trust Companies Act 1949 [Act 100] or any company incorporated under any written law”.

New section 4A

3. The principal Act is amended by inserting after section 4 the following section:

“The Retirement Fund (Incorporated) may act as an agent of Government

4A. (1) The Retirement Fund (Incorporated) may act as an agent of the Government of Malaysia for the purpose of paying any pension, gratuity or other benefit granted under any written law from the Consolidated Fund in such manner as may be agreed between the Government of Malaysia and the Retirement Fund (Incorporated).

(2) The Retirement Fund (Incorporated) may be paid by the Government of Malaysia for services rendered by it as an agent of the Government of Malaysia under subsection (1).”.