



# LAWS OF MALAYSIA

REPRINT

**Act 337**

**FINANCE ACT 1987**

*Incorporating all amendments up to 1 January 2006*

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**FINANCE ACT 1987**

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**LAWS OF MALAYSIA****Act 337****FINANCE ACT 1987**

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**LAWS OF MALAYSIA****Act 337****FINANCE ACT 1987**

An Act to amend the Income Tax Act 1967, the Real Property Gains Tax Act 1976, the Share (Land Based Company) Transfer Tax Act 1984, the Petroleum (Income Tax) Act 1967 and the Sales Tax Act 1972.

[ ]

**BE IT ENACTED** by the Seri Paduka Baginda Yang di-Pertuan Agong with the advice and consent of the Dewan Negara and Dewan Rakyat in Parliament assembled, and by the authority of the same, as follows:

**CHAPTER I****PRELIMINARY****Short title**

1. This Act may be cited as the Finance Act 1987.

**Amendments of Acts**

2. The Income Tax Act 1967 [*Act 53*], the Real Property Gains Tax Act 1976 [*Act 169*], the \*Share (Land Based Company) Transfer Tax Act 1984 [*Act 310*], the Petroleum (Income Tax) Act 1967 [*Act 543*] and the Sales Tax Act 1972 [*Act 64*] are amended in the manner specified in Chapters II, III, IV, V and VI respectively.

**CHAPTER II****AMENDMENTS TO THE INCOME TAX ACT 1967****Commencement of amendments to the Income Tax Act 1967**

3. (1) Except for sections 10 and 13, this Chapter shall have effect for the year of assessment 1988 and subsequent years of assessment.

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\*NOTE—The Share (Land Based Company) Transfer Tax Act 1984 [*Act 310*] has since been repealed by the Finance Act 1988 [*Act 364*]-see section 26 of Act 364.