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#### REPUBLIC OF KENYA

## KENYA GAZETTE SUPPLEMENT

#### **NATIONAL ASSEMBLY BILLS, 2021**

#### NAIROBI, 18th June, 2021

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# THE PROVIDENT FUND (REPEAL) BILL, 2021 ARRANGEMENT OF CLAUSES

### Clause

- 1 Short title.
- 2 —Interpretation.
- 3—Repeal of Cap. 191.
- 4—Transitional provisions.

## THE PROVIDENT FUND (REPEAL) BILL, 2021

#### A Bill for

## AN ACT of Parliament to repeal the Provident Fund Act; and for connected purposes

**ENACTED** by the Parliament of Kenya as follows—

- 1. This Act may be cited as the Provident Fund Short title. (Repeal) Act, 2021.
  - 2. In this Act, unless the context otherwise requires—

nterpretation.

"Cabinet Secretary" means the Cabinet Secretary responsible for matters relating to the finance; and

"repealed Act" means the Provident Fund Act.

Cap. 191.

3. The Provident Fund Act is repealed.

Repeal of Cap. 191.

**4.** Notwithstanding section 3—

Transitional provisions.

- (a) the Cabinet Secretary shall, before the winding up of the Fund, ascertain the status of claims against the Fund and, ensure that any outstanding claims are settled within one year of the coming into operation of this Act;
- (b) the Cabinet Secretary shall, before the winding up of the Fund, ascertain the status of the claims by the Fund against any person and, ensure that any outstanding claims are settled and the proceeds therefrom paid into the Consolidated Fund;
- (c) the term of the members of the Board of the Fund, in office immediately before the commencement of this Act, shall continue until the claims under paragraphs (a) and (b) have been determined or for a period of not more than one year after the commencement of this Act, whichever is later;
- (d) the Cabinet Secretary shall, within one year of the coming into operation of this Act or upon the determination of the claims under paragraphs (a) and (b), whichever is the later, wind up the Fund and pay the proceeds therefrom into the Consolidated Fund;
- (e) the Cabinet Secretary shall, within one year of the coming into operation of this Act or upon the