

(Legislative Supplement No. 37)

CORRIGENDUM

IN the Kenya Gazette Supplement No. 61 (Legislative Supplement No. 35), of 2007, delete the expression "Legal Notice No. 101" and insert thereof "Legal Notice No. 100A"

LEGAL NOTICE NO. 134

THE EXPORT PROCESSING ZONES ACT

(Cap. 517)

DECLARATION

IN EXERCISE of the powers conferred by section 15 (1) of the Export Processing Zones Act, the Minister for Trade and Industry declares the land specified in the Schedule hereto to be an export processing zone.

SCHEDULE

All that piece of land being L.R. No. KJD/Kaputiei-North 11964, measuring approximately 4.047 hectares situated in Kajiado District.

Dated the 7th June, 2007.

MUKHISA KITUYI,
Minister for Trade and Industry.

LEGAL NOTICE NO. 135

THE INSURANCE ACT

(Cap. 487)

IN EXERCISE of the powers conferred by section 180 of the Insurance Act, the Minister for Finance makes the following Regulations:—

THE INSURANCE (AMENDMENT) REGULATIONS, 2007

1. These Regulations may be cited as the Insurance (Amendment) Regulations, 2007 and shall be deemed to have come into operation on the 1st May, 2007.

2. The Insurance Regulations, in these Regulations referred to as the principal Regulations are amended by repealing regulations 51, 52, 53, 54 and 55 and substituting therefor the following new regulations—

51. For the purposes of section 197A (2), the rates of Levy shall be—

- (a) in case of gross direct premiums written by such insurers, one and a half percent (1.5 %); and
- (b) in case of reinsurance premiums paid or credited to a reinsurer outside of Kenya, five percent (5%).

52. For purposes of section 197A (4), the levies payable under regulation 51 shall-

- (a) become payable at the end of each calendar month in case of the gross direct premiums;
- (b) become payable at the end of each quarter in case of the reinsurance premiums,

in which the premiums were received or paid by the insurer and shall be payable by such insurer not later than the last day of the first month succeeding that in which the levies become due.

53. For purposes of section 197E every insurer registered or authorized to carry on insurance business in Kenya shall—

- (a) at the end of each calendar month, prepare a monthly premium levy return, showing the total premiums due from the insurer for that particular month as set out in the Twenty Fourth Schedule;
- (b) at the end of each quarter, prepare a quarterly reinsurance levy return, showing the total insurance premiums due from the insurer for that particular quarter as set out in the Twenty Seventh Schedule ; and
- (c) at the end of each calendar year and not later than the third month following the end of that year, prepare—
 - (i) an annual premium levy return as set out in the Twenty Fifth Schedule; and
 - (ii) an annual reinsurance premium levy return as set out in the Twenty Eighth Schedule.

54. For the purposes of section 197B (2), the rates of the levy shall be calculated at the rate of zero point two per cent (0.2%) of the gross direct premiums written by the insurer in respect of general insurance business.

55. For the purposes of section 197B (3), the form set out in the Twenty Third Schedule shall be the form for the monthly insurance training levy return.

3. The principal Regulations are amended by inserting the following new regulations immediately after regulation 55—

56. For the purposes of section 197E, an insurer carrying on general insurance business in Kenya shall, at the end of each calendar year and not later than the third month following that year, prepare an annual insurance training levy return as set out in the Twenty Ninth Schedule.

57. For the purposes of section 197E, the levy payable under section 197 B shall be paid by crossed banker's draft drawn in favour of the "Insurance Training and Education Trust".

58. For the purposes of section 4(2), all monies payable into the Fund shall be paid by crossed banker's draft drawn in favour of the "Insurance Regulatory Authority".

THE INSURANCE ACT
(Cap. 487)

FORM NO.INS 197B-3

(r. 55)

TWENTY-THIRD SCHEDULE
MONTHLY INSURANCE TRAINING LEVY RETURN

Name of insurer For the month ending.....20.....All amounts in Kenya shillings

Serial Number	Class of insurance business	Amount of Gross Direct Premium written during the month
A	LONG-TERM INSURANCE BUSINESS	
31	Bond investment business.. ..	
32	Industrial life assurance business.. ..	
33	Ordinary life assurance business.. ..	
34	Superannuation business.. ..	
	Sub-total(i).. ..	
B	GENERAL INSURANCE BUSINESS	
01	Aviation insurance	
02	Engineering insurance including contractor's all risks machinery breakdown, erection all risks and consequential loss from machinery breakdown.. ..	
03	Fire insurance domestic risks including houseowners, householders and other comprehensive package covers.	
04	Fire insurance industrial and commercial risks and consequential loss from fire insurance.	
05	Liability insurance- including public liability, products liability and professional indemnity	
06	Marine Insurance	

<i>Serial Number</i>	<i>Class of insurance business</i>	<i>Amount of Gross Direct Premium written during the month</i>
07	Motor insurance-private vehicles	
08	Motor insurance-commercial vehicle	
09	Personal accident insurance	
10	Theft insurance including burglary, cash in transit and fidelity guarantee	
11	Workmen's compensation and other employer's liability insurance	
12	Miscellaneous insurance (i.e. classes of business not included under those listed above)	
	Sub-total(ii).. ..	
	Total(i) +(ii)	
	0.2% of (i) +(ii)	
	Penalty for late payment(add).. ..	
	Total insurance training levy payable.. ..	

Date..... Principal Officer.....