

THE COMPETITION ACT

(No. 12 of 2010)

EXCLUSION

THE PROPOSED ACQUISITION

IN EXERCISE of the powers conferred by section 42 (1) of the Competition Act, 2010, the Competition Authority of Kenya excludes the proposed acquisition of the control of Ventus Energy Limited by Norfund Limited and Malthe Winje AS from the provisions of Part IV of the Act due to the following reasons—

- (a) the merger will not affect competition negatively;
- (b) the acquirers had no turnover or assets for the preceeding year 2018 while the target's assets were valued at KSh. 8,873,361; and
- (c) the transaction meets the threshold for exclusion under the Merger Threshold Guidelines.

Dated the 19th July, 2019.

WANG'OMBE KARIUKI,
Director-General.
