

THE COMPETITION ACT

(No 12 of 2010)

EXCLUSION

**THE PROPOSED ACQUISITION OF CONTROL OF AKS
NOMINEES LIMITED BY NAIROBI SECURITIES EXCHANGE
PLC**

IN EXERCISE of the powers conferred by section 42 (1) of the Competition Act, 2010, the Competition Authority of Kenya excludes the proposed acquisition of control of AKS Nominees Limited by Nairobi Securities Exchange PLC , from the provisions of Part IV of the Act for the following reasons—

- (a) the merger will not affect competition negatively,**
- (b) the acquirer had a turnover of KShs 782, 137, 000 for the preceding year, 2018, while the target turnover was KShs 2, 160 000 Therefore, the combined turnover of KShs 784, 297, 000 meets the threshold for exclusion as provided under the Merger Threshold Guidelines**

Dated the 3rd February, 2020

WANG'OMBE KARIUKI
Director General
