

THE CAPITAL MARKETS ACT

(Cap. 485A)

IN EXERCISE of the powers conferred by section 12 of the Capital Markets Act, the Cabinet Secretary to the National Treasury and Planning makes the following Regulations—

THE CAPITAL MARKETS (CONDUCT OF BUSINESS) (MARKET INTERMEDIARIES) (AMENDMENT) REGULATIONS, 2022

1. These Regulations may be cited as the Capital Markets (Conduct of Business) (Market Intermediaries) (Amendment) Regulations, 2022.

Citation.

2. Regulation 42 of the Capital Markets (Conduct of Business) (Market Intermediaries) Regulations, 2011, is amended in paragraph (4) by adding the following proviso—

L.N. 145/2011

Provided that a market intermediary which is a subsidiary, or an associated company of a listed company may be exempted from this requirement for purposes of aligning the term of an auditor in the entire group of companies.

Made on the 4th April, 2022.

UKUR YATANI,
Cabinet Secretary for the National Treasury and Planning.