

LAWS OF KENYA

**VALUERS ACT** 

**CHAPTER 532** 

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### **CHAPTER 532**

# **VALUERS ACT**

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SCHEDULE — THE VALUERS REGISTRATION BOARD

# CHAPTER 532 VALUERS ACT

[Date of assent: 13th December, 1984.]

[Date of commencement: 9th April, 1985.]

# An Act of Parliament to provide for the registration of valuers and for connected purposes

[Act No. 16 of 1984, L.N. 70/1985, Act No. 20 of 1989, Act No. 21 of 1990, Act No. 7 of 1990, Act No. 11 of 1992, Act No. 9 of 2000.]

# PART I - PRELIMINARY

### 1. Short title

This Act may be cited as the Valuers Act.

### 2. Interpretation

In this Act, unless the context otherwise requires—

"Board" means the Valuers Registration Board established by section 3:

"practising valuer" means a person who carries out and prepares valuations in respect of any type of movable or immovable property;

"register" means the register kept under section 6;

"registered valuer" means a person whose name is for the time being entered on the register;

"registrar" means the registrar of the Board appointed under section 5.

# PART II - ESTABLISHMENT OF THE BOARD

### 3. Establishment of the Board

- (1) There is hereby established a Board, to be known as the Valuers Registration Board, which shall have the responsibility of regulating the activities and conduct of registered valuers in accordance with the provisions of this Act.
  - (2) The Board shall-
    - (a) be a body corporate with perpetual succession and a common seal;
    - (b) in its corporate name be capable of suing and being sued;
    - (c) be capable, for and in connection with the carrying out of the purposes of this Act, of acquiring, holding and disposing of movable and immovable property.
  - (3) The provisions of the Schedule shall have effect in relation to the Board.

# 4. Limitation of liability of members of the Board

No member of the Board shall be personally liable for any act or default of the Board done or omitted to be done in good faith in the course of carrying out the responsibilities and functions of, or exercising the powers conferred upon, the Board.