

## THE DEBENTURE REGISTRATION ACT

### ARRANGEMENT OF SECTIONS

1. Short title.
2. Power to debenture holders to apply to have themselves registered as such holders.
3. Accountant-General to keep register book of debentures and to register names, etc., of holders applying to be registered.
4. Alterations to be made in debentures held by registered holders.
5. Debentures held by registered holders to be property of such holders and not to be transferable by delivery.
6. Transfer of debentures so held.
7. Registry of transfer thereof.
8. Non-liability of Accountant-General for registering person who is not *bona fide* the holder.
9. Keeping and use of signature book.
10. Notice of drawing of debentures held by registered holders.
11. Stamp on each registration and transfer.
12. Execution of documents by a corporation.
13. Registered holder may transfer to bearer.

## THE DEBENTURE REGISTRATION ACT

Cap. 91.

[21st November, 1887.]

1. This Act may be cited as the Debenture Registration Act. Short title.

2. It shall be lawful for the holder or holders of any debenture or debentures, the principal and interest secured by which are payable by the Accountant-General to bearer, or for some person on his or their behalf, to present the same to the Accountant-General at the Treasury in Kingston, together with a letter addressed to the Accountant-General, signed by the applicant or applicants, and bearing such stamp as is hereinafter provided, requiring the Accountant-General to register the applicant or applicants in manner hereinafter provided as the holder or holders of the same. Power to debenture holders to apply to have themselves registered as such holders.

3. The Accountant-General shall open and keep in the Treasury, at Kingston, a register book or books, in which he shall register the name or names of the holder or holders of any debenture the holder or holders of which, or some person on his or their behalf, shall have made application in manner hereinbefore provided. Accountant-General to keep register book of debentures and to register names, etc., of holders applying to be registered.

Such register book or books shall be in such form as may be approved by the Minister.

Together with the name or names of the holder or holders aforesaid there shall be entered in the said book or books the address and addition of such holder or holders.

Alterations  
to be made  
in debentures held  
by registered  
holders.

4. At the time of registering any person or persons as aforesaid as the holder of any debenture, the Accountant-General shall draw a thick line or lines through the word "bearer" on such debenture, and shall write or cause to be written over the said word, or in the margin at the side of the said word, the words "the registered holder or holders of this debenture for the time being", and sign his name thereto, and he shall write or cause to be written, at the back of such debenture, the name or names of the person or persons (together with his or their address and addition) registered as the holder or holders thereof, together with words indicating that such person or persons have been registered as aforesaid, and making reference to the *folium* in the register book.

If more than one person is registered as aforesaid, the names shall be enclosed in brackets.

Debentures  
held by  
registered  
holders to  
be property  
of such  
holders and  
not to be  
transferable  
by delivery.

5. From and after such registration as aforesaid the principal sum secured by such debenture shall cease to be payable to the bearer of such debenture, and such debenture shall cease to be transferable or negotiable by delivery, and the property in such debenture, and the right to receive the principal money secured thereby, shall belong to the person or persons registered as aforesaid as the holder or holders thereof, or to his or their transferee in manner hereinafter provided.

And it shall be lawful for the Accountant-General to require, before payment of any debenture, that the registered holder of the debenture shall write his name upon the same by way of acknowledgment of the receipt of the money represented by the same:

Provided always that the interest represented by any coupon shall continue to be payable to the person presenting the same, in the same manner as if the debenture had not