

THE COCONUT INSURANCE ACT

Cap. 63.
Act
31 of 1987
S. 22.

[1st July, 1949.]

1. This Act may be cited as the Coconut Insurance Act.

Short title.

2. In this Act—

Interpreta-
tion.

“the Board” means the Coconut Industry Board constituted under the Coconut Industry Control Act.

3.—(1) The Minister may make regulations—

Regulation
making
power.

- (a) for the institution, financing and operation by the Board of one or more schemes for the automatic insurance and the contractual insurance of coconut trees by coconut growers against such risks as may be specified in such regulations;
- (b) prescribing the categories of persons who, subject to such conditions as may be prescribed, shall be entitled to benefit in respect of automatic insurance under this Act;
- (c) prescribing the time at which, period for which and terms and conditions upon which any contractual insurance under these regulations shall be affected and the terms and conditions upon which benefit in respect of automatic insurance and contractual insurance shall be payable, so, however, that different times, periods, terms or conditions may be prescribed in respect of different categories of persons or in respect of insurance against different risks;