

S.I. No. 239/1985 - Income Tax (Construction Contracts) Regulations, 1985.

S.I. No. 239 of 1985.

INCOME TAX (CONSTRUCTION CONTRACTS) REGULATIONS, 1985.

The Revenue Commissioners, in exercise of the powers conferred on them by section 17 of the Finance Act, 1970 (No. 14 of 1970) (inserted by the Finance Act, 1976 (No. 16 of 1976)), hereby make the following Regulations:

1. These Regulations may be cited as the Income Tax (Construction Contracts) Regulations, 1985.
2. As respects estimates of tax due, made on or after the commencement of these Regulations, the Income Tax (Construction Contracts) Regulations, 1971 (S.I. No. 1 of 1971), are hereby amended, in Regulation 12—

(*a*) in paragraph (1)—

(i) by the substitution for "Where the Revenue Commissioners have reason to believe" of "Where the inspector, or such other officer as the Revenue Commissioners may nominate to exercise the powers conferred by this Regulation (hereafter in this Regulation referred to as `other officer'), has reason to believe".

(ii) by the substitution for "they may make an estimate" of "the inspector or other officer may make an estimate", and

(iii) by the substitution of "his" for "their",

(*b*) in paragraph (2) (*a*)—

(i) by the substitution for "the Revenue Commissioners" of "the inspector or other officer", and