



## Approval to hold the transferring business of a financial sector company

*Financial Sector (Shareholdings) Act 1998*

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TO: Sydney Credit Union Ltd ABN 93 087 650 726 (the applicant)

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- A. the applicant and Allied Members Credit Union Ltd ABN 84 087 649 956 (the Company) are financial sector companies within the meaning of the *Financial Sector (Shareholdings) Act 1998* (the Act); and
- B. 100% of the gross assets and liabilities of the Company (the transferring business) are to be transferred to the applicant as a voluntary transfer of business under the *Financial Sector (Business Transfer and Group Restructure) Act 1999* (the Business Transfer Act); and
- C. the applicant has applied to the Treasurer under section 13A of the Act, to hold the transferring business; and
- D. I am satisfied that it is in the national interest to approve the applicant holding the transferring business,

I, Nigel Phillip John Boik, a delegate of the Treasurer, under subsection 14(1) of the Act, APPROVE the applicant holding the transferring business.

This Approval commences on the date it is signed and remains in force indefinitely.

Dated: 15 October 2014

[Signed]

Nigel Phillip John Boik  
General Manager  
Specialised Institutions Division  
Central Region