

1923-4.

A BILL

FOR

AN ACT

To amend the *National Debt Sinking Fund Act 1923*.

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

1.—(1.) This Act may be cited as the *National Debt Sinking Fund Act 1924*. Short title and citation.

(2.) The *National Debt Sinking Fund Act 1923* is in this Act referred to as the Principal Act.

(3.) The Principal Act, as amended by this Act, may be cited as the *National Debt Sinking Fund Act 1923-1924*.

2. Section nine of the Principal Act is amended by inserting in sub-section (1.) thereof, after paragraph (c), the following paragraphs:— Additional payment to the Sinking Fund.

“(ca) in each financial year for a period of thirty years, commencing with the financial year 1923-1924, a sum of Ninety-one thousand pounds ;

“(cb) in each financial year for a period of thirty years commencing with the financial year 1923-1924, a sum equal to One pound per centum of the expenditure of the Postmaster-General's Department out of the Loan Fund from the first day of July One thousand nine hundred and twenty-three to the end of the financial year in which the payment is made ;

“(cc) in each financial year for the period of twenty years commencing with the financial year ending on the thirtieth day of June One thousand nine hundred and fifty-four, a sum equal to One pound per centum of the expenditure of the Postmaster-General's Department out of the Loan Fund during the financial year in which the payment is made and during the twenty-nine financial years immediately prior to that year;”