



Approval to hold the transferring business of a financial sector company No. 7 of 2022

Financial Sector (Shareholdings) Act 1998

To: Beyond Bank Australia Limited ABN 15 087 651 143 (the applicant)

SINCE:

- A. the applicant and South-West Credit Union Co-Operative Limited ABN 44 087 651 705 (the company) are financial sector companies;
- B. more than 20% of the gross assets and liabilities of the company (the transferring business) are to be transferred to the applicant under the *Financial Sector (Transfer and Restructure) Act 1999*;
- C. the applicant has applied to the Treasurer under subsection 13A(2) of the *Financial Sector (Shareholdings) Act 1998* (the Act) for approval to hold the transferring business; and
- D. I am satisfied that it is in the national interest to approve the applicant holding the transferring business,

I, Paul Veerhuis, a delegate of the Treasurer, under paragraph 14(1)(a) of the Act, APPROVE the applicant holding a 100% stake in the transferring business.

This instrument commences on the day it is made and remains in force indefinitely.

Dated: 25 February 2022

Paul Veerhuis
General Manager
Banking Division