



Approval to hold a stake of more than 20% in a financial sector company No. 6 of 2021

Financial Sector (Shareholdings) Act 1998

To: National Australia Bank Limited ABN 12 004 044 937 (the applicant)

SINCE:

- A. the applicant has applied to the Treasurer under subsection 13(1) of the *Financial Sector (Shareholdings) Act 1998* (the Act) for approval to hold a stake of more than 20% in 86 400 Holdings Ltd ABN 36 621 802 097 (the financial sector company); and
- B. I am satisfied that it is in the national interest to approve the applicant holding a stake of more than 20% in the financial sector company,

I, Therese McCarthy Hockey, a delegate of the Treasurer under paragraph 14(1)(a) of the Act, APPROVE the applicant holding a stake of 100% in the financial sector company.

Under subsection 16(1) of the Act, this approval is subject to the condition set out in the schedule.

This instrument commences on the day it is made and remains in force until 30 April 2024.

Dated: 27 April 2021

Therese McCarthy Hockey
Executive Director
Banking Division

Interpretation

In this instrument:

APRA means the Australian Prudential Regulation Authority.

financial sector company has the meaning given in section 3 of the Act.

stake in relation to a company, has the meaning given in clause 10 of Schedule 1 to the Act.