



Approval to hold a stake of more than 20% in a financial sector company No. 11 of 2022

Financial Sector (Shareholdings) Act 1998

To: Mark Thomas Altus and the other persons named in the schedules

SINCE:

- A. on 3 September 2020 APRA granted an approval (the existing approval) under subsection 14(1) of the *Financial Sector (Shareholdings) Act 1998* (the Act) for the persons specified in the schedule (the existing holders) to hold stakes in Lutheran Laypeople's League of Australia Limited ABN 25 044 678 441 (the financial sector company);
- B. the existing holders have requested the Treasurer under subsection 18(3) of the Act to revoke the existing approval;
- C. the applicants, as specified in the schedule, have applied to the Treasurer under subsection 13(1) of the Act for approval to hold a stake of more than 20% in the financial sector company; and
- D. I am satisfied that it is in the national interest to approve the applicants holding a stake of more than 20% in the financial sector company,

I, Lara Douglas, a delegate of the Treasurer:

- (a) under subsection 18(3) of the Act, REVOKE the existing approval; and
- (b) under paragraph 14(1)(a) of the Act, APPROVE the applicants holding a stake of 100% in the financial sector company.

This instrument commences on 9 June 2022 and remains in force indefinitely.

Dated: 1 June 2022

Lara Douglas
General Manager
Banking Division