



Parliamentary Retiring Allowances Regulations

Statutory Rules 1949 No. 99 as amended

made under the

Parliamentary Contributory Superannuation Act 1948

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1 Citation [see Note 1]

These Regulations may be cited as the Parliamentary Retiring Allowances Regulations.

2 Interpretation

In these Regulations:

the Act means the *Parliamentary Retiring Allowances Act 1948*.

3 Payment of retiring allowances and annuities

- (1) Retiring allowances and annuities shall be paid fortnightly on the Thursday of each fortnight on which pensions payable under the *Superannuation Act 1922* are paid.
- (2) The amount of a retiring allowance or an annuity for a period of less than a fortnight shall bear the same proportion to the amount of a fortnight's instalment as the number of days in that period bears to fourteen.

5 Elections and options and their revocation

- (1) An election by a person under subsection (5) of section 18 of the Act shall be made not later than three months after the date on which the person becomes entitled to the retiring allowance referred to in that subsection.
- (2) An election under subsection 18 (5), 22Q (1), 22R (2) or (6), or 32 (1), or under paragraph 32 (4) (a) or (b), of the Act shall be made, an option under subsection 19 (2) or 22K (2) of the Act shall be exercised and a revocation under subsection 22R (10) or section 24C of the Act shall be made, by notice in writing signed by the person making the election, exercising the option or making the revocation, as the case may be, and:
 - (a) delivered to a person authorized by the Trust to receive the notice; or