

LUXURY VEHICLE LEVY BILL, 2018

ARRANGEMENT OF SECTIONS

Section

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2. Exemption from Levy
3. Collection of Levy
4. Bank account
5. Penalty
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SCHEDULE

Luxury Vehicle Levy Bill, 2018

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BILL

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LUXURY VEHICLE LEVY ACT, 2018

AN ACT to impose a Luxury Vehicle Levy on motor vehicles and to provide for related matters.

PASSED by Parliament and assented to by the President:

Imposition of Luxury Vehicle Levy

1. (1) There is imposed by this Act an annual Levy to be known as “Luxury Vehicle Levy” on a motor vehicle with an engine capacity of three thousand cubic centimeters or more

(2) The Levy shall be paid by the owner of the motor vehicle

(a) on the date of the first registration of the motor vehicle;
and

(b) on or before the due date for the annual renewal of the road worthy certificate of the motor vehicle.

(3) A motor vehicle registered prior to this Act is subject to the Levy.

(4) The levies specified in the third column of the Schedule shall be paid in respect of motor vehicles with engine capacities specified in the second column of the Schedule.

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Exemption from Levy

2. The following motor vehicles are exempt from the Levy:
- (a) tractors;
 - (b) ambulances;
 - (c) commercial vehicles that have the capacity to transport more than ten persons.
 - (d) commercial vehicles for the transport of goods; and
 - (e) other motor vehicles that the Minister may by legislative instrument exempt.

Collection of Levy

3. The Driver and Vehicle Licensing Authority shall collect the Levy imposed under this Act.

Bank account

4. The Levy collected under section 3, shall be paid into a bank account opened for the purpose by the Board, with the approval of the Controller and Accountant-General.

Penalty

5. A person who fails to pay the Levy by the due date on which the Levy is payable, shall be liable to a penalty of one hundred percent of the amount for every year of default.

Regulations

6. The Minister may, by legislative instrument make Regulations for the effective implementation of this Act.

Interpretations

7. In this Act, unless the context otherwise requires,
- “Board” means the governing body of the Driver and Vehicle Licensing Authority established by section 5 of the Driver and Vehicle Licensing Authority Act, 1999 (Act 569);
 - “commercial vehicle” means a vehicle registered by the Driver and Vehicle Licensing Authority as a commercial vehicle;
 - “Levy” means the Luxury Vehicle Levy imposed under section 1; and
 - “Minister” means the Minister responsible for Finance.