

INCOME TAX (AMENDMENT) (NO.2) BILL, 2018

ARRANGEMENT OF SECTIONS

*Section*

First Schedule to Act 896 amended



REPUBLIC OF GHANA

# ACT

OF THE PARLIAMENT OF THE REPUBLIC OF GHANA  
ENTITLED

## INCOME TAX (AMENDMENT) (NO.2) ACT, 2018

AN ACT to amend the First Schedule to the Income Tax Act, 2015 (Act 896) and to provide for related matters.

### DATE OF ASSENT:

**PASSED** by Parliament and assented to by the President:

### First Schedule to Act 896 amended

The Income Tax Act, 2015 (Act 896) is amended in the First Schedule by  
(a) the substitution for the table in subparagraph (1) of  
paragraph 1, of

NO.	CHARGEABLE INCOME	RATE OF TAX
1.	FIRST GH¢ 3,456	NIL
2.	NEXT GH¢1,200	5 percent
3.	NEXT GH¢1,680	10 percent
4.	NEXT GH¢36,000	17.5 percent
5.	NEXT GH¢197,664	25 percent
6.	Exceeding GH¢240,000	30 percent