

ACT NO. 13 OF 2020

I assent.

J. K. KONROTE
President

[31 July 2020]

AN ACT**TO AMEND THE TAX ADMINISTRATION ACT 2009**

ENACTED by the Parliament of the Republic of Fiji—

Short title and commencement

1.—(1) This Act may be cited as the Tax Administration (Budget Amendment) Act 2020.

(2) This Act comes into force on 1 August 2020.

(3) In this Act, the Tax Administration Act 2009 is referred to as the “Principal Act”.

Section 46 amended

2. Section 46 of the Principal Act is amended by deleting subsections (2) to (4) and inserting the following new subsection—

“(2) Subject to subsection (5), a person to whom this section applies is liable to a penalty equal to the amount computed in accordance with the following formula—

(a) in the case of income tax—

$$\text{penalty} = A \times r \times t$$