

No. 168. THE MUNICIPAL CORPORATIONS LAW.

CAP. 252 AND LAWS 11 OF 1950, 31 OF 1951, 20 OF 1953, 29 OF 1954,
57 OF 1954 AND 14 OF 1955.

ORDER IN COUNCIL No. 3133

MADE UNDER SECTION 124 (1).

*Authority to the Council of the Municipal Corporation of Lapithos to
contract a loan.*

In exercise of the powers vested in him by section 124 (1) of the Municipal Corporations Law, His Excellency the Governor, with the advice of the Executive Council, has been pleased to order as follows :—

1. The Mayor, Deputy Mayor, Councillors and Townsmen of the Municipal Corporation of Lapithos (hereinafter referred to as "the Municipal Corporation") shall be at liberty to borrow from the Lapithos Co-operative Credit Society (hereinafter referred to as "the Lender") the sum of three thousand pounds (£3,000) at a rate of interest not exceeding five and a half per centum ($5\frac{1}{2}\%$) per annum, subject to the following terms and conditions, that is to say :—

(a) the sum borrowed (including interest) shall be repaid by the Municipal Corporation to the Lender within a period of twelve months from the date of borrowing ;

(b) the sum borrowed shall be utilized by the Municipal Corporation for the improvement and asphaltting of the streets within the municipal area.

2. For the purpose of securing the repayment of the sum under the loan, the Municipal Corporation is hereby authorized, subject to any prior mortgage thereon, to mortgage to the Lender all the rates, fees and duties now payable or hereafter to become payable to the Municipal Corporation.

Ordered this 20th day of May, 1960.

By Command of His Excellency the Governor,

T. E. MARKANTONIS,
Clerk of the Executive Council.

(M.I. 288/59.)

No. 169. THE PUBLIC HEALTH (VILLAGES) LAW.

CAP. 142.

ORDER IN COUNCIL No. 3134

MADE UNDER SECTION 10.

*Authority to the Village Health Commission of Engomi
(Nicosia District) to contract a loan.*

In exercise of the powers vested in him by section 10 of the Public Health (Villages) Law, His Excellency the Governor, with the advice of the Executive Council, has been pleased to order as follows :—

1. The Village Health Commission of Engomi (Nicosia District) (hereinafter referred to as "the Village Health Commission") shall be at liberty to borrow from the Public Loans Fund (hereinafter referred to as "the Lender") the sum of five thousand two hundred and eighty pounds (£5,280) at a rate of interest not exceeding five per centum (5%) per annum, subject to the following terms and conditions, that is to say :—

(a) the sum borrowed shall be repayable by the Village Health Commission to the Lender in ten equal annual instalments (comprising sinking fund and interest) ;