

No. 426. THE MUNICIPAL CORPORATIONS LAW.
 CAP. 252 AND LAWS 11 OF 1950, 31 OF 1951, 20 OF 1953, 29 OF 1954, 57 OF
 1954, 14 OF 1955 AND 15 OF 1959.

ORDER IN COUNCIL No. 3086

AMENDMENT OF ORDER MADE UNDER SECTION 124 (1).

Whereas by Order-in-Council No. 2850 published under Public Instrument No. 672 of 1956, as amended by Orders in Council Nos. 2998 and 3016 published under Public Instruments Nos. 92 of 1958 and 334 of 1958 respectively (hereinafter referred to as "the Order") authority was given to the Mayor, Deputy Mayor, Councillors and Townsmen of the Municipal Corporation of Famagusta (hereinafter referred to as "the Municipal Corporation") to borrow from the Government (hereinafter referred to as "the Lender") the sum of one hundred and forty thousand seven hundred and seventy-one pounds (£140,771), subject to the terms and conditions set out in the Order, for the erection of 275 flats at Stavros Quarter, Varosha, and 65 flats in the Old Town of Famagusta ;

And whereas due to abnormal circumstances work on the construction of the 65 flats in the Old Town of Famagusta was suspended ;

And whereas by written notification served on the Lender the Municipal Corporation has signified its inability to resume work for the completion of the said flats in the Old Town of Famagusta ;

And whereas in consideration of the Municipal Corporation :

(a) transferring to the Lender the plots of land on which the said 65 flats are being erected, being plots Nos. 80, 1111 and 1115 of Block A, Famagusta Quarter, Famagusta Town, together with all such buildings and structures erected thereon and all fixtures affixed thereto with water installation, and

(b) handing over to the Lender building materials and fittings approximately valued at one thousand two hundred and seventy-six pounds and five hundred mils (£1,276.500 mils) brought to the site by the contractor but not yet incorporated into the said flats,

the Lender has agreed to release the Municipal Corporation from all liabilities concerning the repayment of the loan and otherwise in so far as such liabilities relate to the erection of the 65 flats in the Old Town of Famagusta :

Now, therefore, in exercise of the powers vested in him by section 124 (1) of the Municipal Corporations Law, His Excellency the Governor, with the advice of the Executive Council, has been pleased to order as follows :—

1. Clause 1 of the Order is hereby amended by the deletion of the words and figures "one hundred and forty thousand seven hundred and seventy-one pounds (£140,771)" occurring therein and the substitution therefor of the words and figures "one hundred and twelve thousand seven hundred and sixty pounds and one hundred and nineteen mils (£112,760.119 mils)."

2. Paragraph (a) of clause 1 of the Order is hereby amended as follows :

(a) by the deletion of the words "second proviso" occurring in line 1 and the substitution therefor of the words "second and third provisos" ; and

(b) by the deletion of the words and figures "one year after the final withdrawal has been made by the Municipal Corporation on completion of the work or one year after the 31st May, 1958, whichever date is the earlier," occurring therein and the substitution therefor of the words and figures "on 31st August, 1959."

3. Paragraph (c) of clause 1 of the Order is hereby amended by the deletion of the words and figures from the beginning of the paragraph to,